MarketVector™
Indexes

MarketVector Indexes™ Launches the MarketVector™ Figment Ethereum Staking Reward Reference Rate and the MarketVector™ Figment Ethereum Total Return Index
Indexes to underlie the performance of digital assets investment solutions

FRANKFURT, Germany (August 3, 2023) —Pioneer index provider in the digital assets space, MarketVector Indexes™ ("MarketVector"), and Figment, a leading provider of staking infrastructure, launched their first staking rewards indexes, in collaboration with Digital Asset Research as the pricing provider.

The staking reward indexes include the **MarketVector™ Figment Ethereum Staking Reward Reference Rate** and the **MarketVector™ Figment Ethereum Total Return Index.**

The MarketVector™ Figment Ethereum Staking Reward Reference Rate measures the annualized rate resulting from staking ETH on Ethereum. The Rewards Rate encompasses rewards from all activities on the Consensus Layer, including block proposals, attestations, sync committee, slashing reporting and the Execution Layer, including priority transaction fees and MEV. Penalties incurred from slashing are automatically deducted.

"MarketVector Indexes™ is committed to innovation across our product set, but especially with our cutting-edge Digital Asset Index family," said Steven Schoenfeld, CEO of MarketVector. "The MarketVector™ Figment Ethereum Staking Reward Reference Rate and the MarketVector™ Figment Ethereum Total Return Index are the latest examples of our pioneering role in Crypto benchmarks, a field we entered in 2017 when the industry was in its infancy."

The MarketVector™ Figment Ethereum Total Return Index takes a comprehensive and flexible approach by combining Ethereum's Consensus and Execution Layer rewards with the daily market price. This approach provides a holistic perspective on Ethereum's performance, considering all possible reward sources and slashing incidents while utilizing reliable exchange data to capture the market price of Ethereum.

Understanding that different markets have unique requirements, MarketVector creates highly customizable indexes to cater to the needs of various institutions. With the flexibility to modify several components of the index, clients can choose from options such as adjusting market price timing to align with their product's market, selecting the types of rewards to incorporate (either from the Consensus and Execution layers or just the Consensus layer), and focusing on specific validator subsets for custom indexes. They can also select from a range of reward models tailored

to their strategic objectives. This level of customization demonstrates MarketVector's commitment to delivering bespoke solutions in the dynamic digital asset landscape.

"We're immensely proud to announce the launch of the MarketVector™ Figment Ethereum Staking Rewards Reference Rate and the groundbreaking MarketVector™ Figment Ethereum Total Return Index," said Martin Leinweber, CFA, Digital Asset Product Strategist of MarketVector. "With these indexes, we've coupled institutional grade data with complete customizability to offer a detailed understanding of Ethereum's value and reward system. This marks a major milestone in digital asset markets, as we bring forward the first-ever Ethereum Total Return product, a significant addition that was long overdue. Our commitment to innovation underscores our mission to empower investors and stakeholders with accurate, comprehensive, and adaptable benchmarks in the digital asset realm."

"We're honored to be chosen as the pricing provider and calculation agent for MarketVector's new digital asset indexes," said Doug Schwenk, CEO of Digital Asset Research. "We apply a rigorous, transparent methodology to asset pricing so investment professionals can accurately measure performance. This is an exciting start to our expanding relationship with MarketVector."

While the partnership's initial focus is on solutions for institutions and investors in Ethereum, this partnership paves the way to expand and extend these capabilities to other digital assets in the future.

"This groundbreaking initiative heralds a new era of opportunity for the evolution of digital asset capital markets and asset management products," said Joshua Deems, International Business Development Lead at Figment. "We take pride in empowering institutions to confidently stake their Ethereum. Now, we are delighted to introduce a dependable rewards rate and total return index, made possible through our collaboration with index partner MarketVector and market data provider Digital Asset Research. We eagerly anticipate engaging in conversations about the new capabilities with our valued clients, prospective partners, and newcomers to the industry."

Detailed information about the indexes, including methodology details and index data, is available on the MarketVector website.

Key Index Features
MarketVector™ Figment Ethereum Staking Reward Reference Rate (MVETHSRR)
Number of Components: 1
Base Date: September 30, 2021
Base Value: 5.73

Key Index Features
MarketVector^{TM} Figment Ethereum Total Return Index (ticker: MVETHTR)

Number of Components: 1

Base Date: September 30, 2021

Base Value: 100

End

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About MarketVector Indexes - www.marketvector.com
MarketVector Indexes^{TM} ("MarketVector") is a regulated Benchmark Administrator in Europe, incorporated in Germany and registered with the Federal Financial Supervisory Authority (BaFin). MarketVector maintains indexes under the MarketVector^{TM}, MVIS® and BlueStar® names. With a mission to accelerate index innovation globally, MarketVector is best known for its broad suite of Thematic indexes, long-running expertise in Hard Asset-linked Equity indexes, and its pioneering Digital Asset index family. MarketVector is proud to partner with more than 25 Exchange-Traded Product (ETP) issuers and index fund managers in markets worldwide, with approximately USD 30 billion in assets under management.

About Figment – www.figment.io
Figment is the leading provider of staking infrastructure with billions of dollars of assets staked. Figment provides a comprehensive staking solution for asset managers, exchanges, wallets, foundations, custodians, and large token holders to earn rewards on their digital assets. Figment's institutional staking service offers a point-and-click staking dashboard, portfolio reward tracking, API integrations, audited infrastructure, and slashing protection. Additionally, Figment empowers clients with standardized, accurate data for use cases such as index construction. Figment's aim is to support the adoption, growth, and long-term success of the digital asset ecosystem. To learn more about Figment, please visit our website at figment.io.

About Digital Asset Research – www.digitalassetresearch.com
Digital Asset Research (DAR) is a specialized provider of 'clean' digital asset data, insights, and research for institutional clients. Since 2017, DAR leads by rigorously vetting exchanges and assets to eliminate low-quality data for flagship clients such as Bloomberg, Chainlink, MG Stover, and Pyth. Each day, DAR processes 200+ million trades to calculate 10,000+ institutional-quality digital asset prices and deliver a range of product solutions to navigate the cryptoverse.